

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 538 - SB 507

February 18, 2011

SUMMARY OF BILL: Adds language to the definition of “industrial machinery,” under the sales and use tax law, that specifies its primary use is for fabrication or processing of tangible personal property for resale and consumption off the premises of the one engaging in the fabrication or processing.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Inclusion of the additional language will not change the meaning of the term. As a result, no fiscal impact to state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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